

WHAT'S NEW

DAP RELEASE 1.4.4 FOR LENDERS

Tracking

New Application Wizard Windows:

- ◆ The Permanent Interest Rate and Construction Interest Rate fields have been formatted to remove the leading and trailing zeros.
- ◆ Facility Types can generally be determined by the SoA codes. For 221(d)3 codes (MME and MMI), you must select the Facility Type. The drop-down arrows are no longer available for fields that do not require input.
- ◆ For 223(f) programs, the default for Timing of Insurance is Insurance Upon Completion.
- ◆ The radio buttons for Owned and Acquired have been removed.
- ◆ If you cancel entering a New Application prior to generating a MAP ID for the project, a new message will display informing you that you will lose all unsaved data.

Administration Application Tabs Window

General Tab

- ◆ The Number of Sites and Scattered Sites fields now have a separate section on the General Tab labeled Sites.
- ◆ The Special Characteristics options have been changed to: MAP, LIHTC, HOME, CDBG, SPP, 223e Declining Area, HOPE VI, and Tax Exempt Bonds.

Project Address Tab

- ◆ Property Maintenance Window – General Tab: The radio buttons for Owned and Acquired have been removed.

Mortgage Tab

- ◆ You are able to select the Facility Type for SoA Codes: MME, and MMI. The drop-down arrows are no longer available for fields that do not require input.

A&E

- ◆ Unit Composition Tab (Revenue and Non-Revenue) Unit Composition Window: Statutory Limits corrected (this does not include the November, 2001 pending law). List of composition names reordered.
- ◆ Project Amenities Tab: Whirlpool is spelled correctly.

Cost Analysis

- ◆ Land Improvements: Unusual Site Conditions cost cannot be entered for Rehab projects.
- ◆ 2328 Project Costs: Unusual Site Conditions cost cannot be entered for Rehab projects.

Mortgage Credit

- ◆ Criterion 3: For Rehab projects, the Excess Unusual Land Improvement must be zero (0).

Valuation

- ◆ Estimated Replacement Cost
 - MIM by RCF and MIM by LC: The OK and Cancel execution buttons were replaced with a Close button because data on these windows are view-only.
 - Land Cost/As is Property Value Tab: Field renamed from Off-Site Costs/Demolition (Rehab Only) to Off-Site Costs (Rehab Only).
- ◆ Estimate of Annual Residential and Ancillary Expense window, Estimate of Annual Expense tab: Other Expense entries now display on the tab in the Expense Category section.

Reports

- ◆ Valuation:
 - Form 92264 A – BSPRA is now printing on the report. Report is now printing real time data.
 - Form 92264 F – Income Computations Report: Excess Unusual Land Improvement must be zero (\$0) for Rehab projects. Spelling of the word Expense was corrected.
 - For reports that have the Version Numbers section, AandE is now abbreviated to A&E.
- ◆ Mortgage Credit:
 - Form 92264 A – In Type of Borrower section, the system will determine the type of borrower based on the participant having the role of Mortgagor.
 - Form 92432 – Commitment to Insure Upon Completion letter: P&I is computing correctly, and the commitment terms (60 days) is printing properly.